



Information About Your  
Health Savings Account



# What makes a Health Savings Account (HSA) different?

## *Your Health Savings Account (HSA) funds can be:*

- **Non-taxable when used to reimburse qualifying health expenses**
- **Accumulated for future health expenses**
- **Portable from one employer to the next**
- **Available to spend on non-health purposes on a taxable basis**
- **Supplemented by your employer, based on your plan design, by a family member, or by any other person who meets IRS guidelines**

*Please check your plan materials to determine whether your employer will be making supplemental contributions to your account.*

Health Savings Accounts (HSAs) offer a variety of versatile, user-friendly features:

**Control:** You own the funds in your account from day one. You decide when and how to spend them.

**Flexible funding:** Your account can be funded through employer contributions, salary reduction and/or tax-deductible contributions. Unlike other types of tax-advantaged accounts, family members, or any other person, can make contributions to your account, as long as they meet IRS guidelines.

**No more use-it-or-lose-it rule:** Accumulate funds in your tax-exempt account. The funds are there when you need them—now or in the future.

**Portability:** Take your account with you wherever you go. The funds you accumulate can help you plan for retirement. From age 55 up to when you are enrolled in Medicare, you can make additional contributions to maximize your tax advantages and set aside the money you need.

**Expanded use of funds:** You can use your HSA dollars, on a tax-free basis, for all eligible medical expenses. You can also use your money for non-health expenses on a taxable basis.

**Health premium coverage:** Your HSA can be used to fund certain health coverage premiums (COBRA, long-term care and coverage while receiving unemployment compensation) in addition to out-of-pocket health expenses.

**Convenient access to funds and account information:** You can access your HSA funds easily with your Health Savings Account MasterCard® Debit Card, and find important account information online at [ExanteBankHSA.com](http://ExanteBankHSA.com).

## How Your HSA Works

---

Contributions you make to your HSA are tax-deductible. Funds you withdraw to pay for qualified medical expenses, as defined by Section 213(d) of the IRS Tax Code, are tax-free. A list of these expenses is available on the IRS Web site, [www.irs.gov](http://www.irs.gov). If you use your HSA funds to pay for non-health related expenses, the amount will be taxable and you will pay an additional 10 percent tax penalty. The tax penalty does not apply if you are over age 65 or enrolled in Medicare, but gross income tax reporting applies. Your medical plan materials provide you with the exact contribution amounts your plan allows.

## About Your Account

---

Your HSA funds are deposited in a custodial account, and funds will earn interest. Exante Bank, an FDIC-insured, Utah state-chartered financial institution, will service your account.

## Contribution Guidelines

---

Please refer to the IRS Contribution/Deductible Guidelines sheet for the specific dollar amount you may contribute during the plan year.

Once you are no longer covered by a high-deductible plan, you cannot continue to make contributions; however, the money in your HSA is yours to keep at Exante Bank or transfer to another qualifying account. Should you choose to transfer your account to another qualifying account, you must do so within 60 days to avoid a penalty.

## Making Contributions

---

You can make contributions to your HSA:

- By mailing a deposit with a contribution form, available at [ExanteBankHSA.com](http://ExanteBankHSA.com) or by calling Exante Bank Customer Service at 1-866-234-8913
- Through payroll deduction—if your employer offers this option for your HSA, you can request that your employer deduct a set amount from your paycheck



## Save Your Receipts

---

Save your supporting documentation when you withdraw funds. You are responsible to verify qualified health care expenses, as defined by Section 213(d) of the IRS Tax Code. The IRS may require you to provide documentation for your withdrawals. Any expenses that do not fall within IRS guidelines will be considered taxable, and the appropriate tax rules will apply.

## Withdrawing Funds

---

You can withdraw funds:

- With your Health Savings Account Card<sup>SM</sup>
- At any Cirrus<sup>®</sup> ATM
- By filling out a form and sending it to Exante Bank for an electronic fund transfer into your checking or savings account. You can download the form at [ExanteBankHSA.com](http://ExanteBankHSA.com) or request a copy from Exante Bank Customer Service at 1-866-234-8913

Account setup fees, maintenance fees, ATM withdrawal fees and all other fees are included in the HSA Custodial and Deposit Agreement, available at [ExanteBankHSA.com](http://ExanteBankHSA.com). You will receive periodic communications from Exante Bank as these fees are updated.

Exante Bank will provide monthly statements detailing your account balance and activity. These statements will be available to you online, or if you prefer, they can be mailed to your home. If you wish to have statements mailed to your home, simply notify Exante Bank in writing at P.O. Box 271629, Salt Lake City, UT 84127-1629.

## How Your Health Savings Account Works With Your Medical Plan

---

While you are contributing to your HSA, you have a high-deductible medical plan that provides coverage for health care services for you and your covered dependents. The plan has a high deductible and a maximum out-of-pocket amount that meets the government requirements regulating HSAs. Your specific plan design, deductible and out-of-pocket amounts are provided to you in your medical plan information.



No time like the present  
to save for the future!

Take control of your health care savings today  
and start saving for tomorrow. Enroll in an HSA.  
It's your money and you *can* take it with you!